

Policy Type: **Governance Process**

Policy Title: **Management of the Unclaimed Money and Property Account**



The Board shall disburse funds in the Unclaimed Money and Property account, subject to sections 132 and 133 of the *Police Services Act*, in accordance with this policy.

The Board shall consider the following factors in determining the “public interest”:

- The needs of community organizations and events requesting financial support, and the extent to which the requesting entity will direct the funds towards supporting community safety and/or wellbeing;
- The needs of the Durham Regional Police Service in ensuring the safety of the community and its officers; and,
- Equitable distribution across the municipalities that comprise Durham Region.

No entity shall receive more than one donation or more than \$5000 from the Board per year.

The Executive Director has the authority to spend up to \$2,000 from the Unclaimed Money and Property Account. All spending above this amount is to be approved by the Board. A minimum balance of \$10,000 shall be maintained in the Unclaimed Money and Property Account.

Monthly reports shall be submitted to the Board summarizing disbursements from the Unclaimed Money and Property Account.