Policy Type: **EXECUTIVE LIMITATIONS**

Policy Title: **Risk Management and Asset Protection**

Policy Statement

Ensuring that risk is effectively managed and that assets are protected are core responsibilities of the Board and are key to the achievement of strategic priorities and the provision of adequate and effective policing. The Board expects the DRPS to embed robust risk management principles and practices into planning, operations and resource management, and to adopt mitigation strategies that are proportionate to the nature, likelihood and potential impact of identified risks. For the purposes of this policy, assets include physical property, facilities, equipment, vehicles, information, records, intellectual property, technology, finances and other resources entrusted to or controlled by the Durham Regional Police Service, as well as the Service's legal and reputational interests.

Policy Application

The Chief of Police will ensure that:

1. **Risk Management Framework**
   A comprehensive and systematic approach to identify, assess, manage, monitor and report significant risks is maintained and integrated with strategic, operational, and financial planning.

2. **Risk Mitigation**
   Appropriate measures are established to prevent, reduce, transfer, accept or otherwise manage significant risks, with risk responses proportionate to the nature and potential consequences of the risk.

3. **Asset Protection**

   a. Service assets are safeguarded through reasonable systems and controls that protect against loss, theft, damage, unauthorized access, misuse, destruction and other avoidable harm.
   b. Assets are maintained, managed and replaced within approved budgets and lifecycle plans in a manner that supports their intended purpose, operational reliability, reasonable useful life and value to the Service.

c. Surplus assets are disposed of in accordance with industry standards and using such methods of disposal and on such terms as are likely to achieve the highest net revenue or benefit or the reduction or avoidance of net cost from the disposition.

3. **Information and Cyber Risk**
   Information, records, technology, systems and data are protected against unauthorized access, disclosure, alteration, disruption, loss and other significant risks.

4. **Business Continuity and Resilience**
   Arrangements are maintained to sustain critical Service functions and protect essential assets during emergencies, disasters, major system disruptions and other events that could materially impair the Service's ability to provide policing.

5. **Property in Police Possession**

   a. Found, seized, abandoned or otherwise unclaimed property and in the possession of the Service is safeguarded, recorded, administered and disposed of in accordance with applicable legislation, Board policy and established procedures.
   b. Money, proceeds, firearms and other property presenting significant safety, security or legal risks are secured, controlled, accounted for and disposed of in accordance with applicable legislation and established procedures.
   c. Monies accruing from the sale of unclaimed property are promptly transferred to the Board's control.

6. **Risk Culture and Accountability**
   Risk management responsibilities and accountabilities are clearly established, and a culture of informed risk awareness, accountability and continuous improvement is supported throughout the Service.

Reporting

The Chief of Police shall provide an annual report to the Board to enable effective oversight of this policy.

The Chief of Police shall also ensure that significant risks that exceed risk tolerance levels approved by the Board, or that could materially affect the Service's ability to provide adequate and effective policing or affect the Service's reputation in the community, are escalated to the Board in a timely manner.

The Board shall be advised, as soon as reasonably practicable, of material claims, settlements, awards, losses, security incidents or other events that could materially affect the Service, the Board or the provision of adequate and effective policing, including any settlement or award of $250,000 or more.